NOMURA | DEALS

DEAL CHARACTERISTICS : NAAC 2005-AR3

Deal Name	Deal Type	Deal Product Types	Principal Balance	Depositor	Closing Date	Cut-off Date	Bloomberg Ticker	Intex Ticker
NAAC 2005-AR3	**ARMS**	**ALTA**	**$518,297,615.44**	**Nomura Asset Acceptance Corporation**	**06/29/2005**	**06/01/2005**	**NAA 2005-AR3 Mtge**	**naa05ar3**

SELLER PERCENTAGES FOR DEAL : NAAC 2005-AR3

Group Name	Settlement Date	Seller	Percentage
Mortgage Pool	**06/29/2005**	**First National Bank of Nevada**	**29.43%**
	06/29/2005	Gateway Funding Diversified Mortgage Services, LP	10.76%

DEAL POOL SPECIFICATION : Balance Information

Group Name	Principle Balance	Loan Count	Product Type	Range of Mortgage Rate Low(%)	Range of Mortgage Rate High(%)	Weighed Average Mortgage Rate (%)	Range of Remaining Term to Stated Maturity Low (Months)	Range of Remaining Term to Stated Maturity High (Months)	Weighed Avg Remaining Term to Stated Maturity (Months)	Range of Principal Balances Low($)	Range of Principal Balances High($)	Avg Principal Balance($)
Mortgage Pool	$518,297,615.44	1,959	1y, 2y, 3y, 5y, 6mo	1.990%	9.625%	6.314%	351	360	357	$34,935.95	$2,000,000.00	$264,572.54

DEAL POOL SPECIFICATION : Credit Information

Group Name	Principle Balance	Range of Orig LTV Ratio Low(%)	Range of Orig LTV Ratio High(%)	Weighed Average Orig LTV Ratios (%)	Weighed Avg Seasoning (Months)	Range of Credit Score Low	Range of Credit Score High	Weighed Average Credit Score	Mortgage loans with MI (LTV>80%)	Mortgage loans without MI (LTV>80%)	Purchase loan purpose (%)	Rate/Term Refi Loan Purpose (%)	Cash-out Refi Loan Purpose (%)
Mortgage Pool	$518,297,615.44	22.07%	100.00%	78.43%	3	581	817	707	11.89%	0.33%	73.53%	5.74%	20.72%

DEAL POOL SPECIFICATION : Geographic Information

Group Name	Principle Balance	Geographic Concentration 1(%)	Geographic Concentration 2(%)	Geographic Concentration 3(%)	Geographic Concentration 4(%)
Mortgage Pool	$518,297,615.44	CA:24.46	FL:17.63	NY:9.56	NJ:7.52

Mortgage Pool : Range of Mortgage Rate/Coupon Spreads

Group Name	Interval	Range of Mortgage Low(%)	Interest Rate High(%)	No. of Mortgage Loans	Closing Date Principal Balance	Percentage by Aggregate Closing Date Principal Balance
Mortgage Pool		**1.990%**	**9.625%**			
	1	1.751%	2.000%	3	$817,349.03	0.16%
	2	2.751%	3.000%	7	$2,721,931.69	0.53%
	3	3.751%	4.000%	3	$912,417.00	0.18%
	4	4.001%	4.250%	3	$1,037,960.73	0.20%
	5	4.251%	4.500%	8	$3,598,589.28	0.69%
	6	4.501%	4.750%	15	$4,530,184.24	0.87%
	7	4.751%	5.000%	27	$8,537,775.84	1.65%
	8	5.001%	5.250%	57	$15,225,201.49	2.94%
	9	5.251%	5.500%	147	$38,094,672.15	7.35%
	10	5.501%	5.750%	249	$69,365,932.21	13.38%
	11	5.751%	6.000%	271	$73,613,095.32	14.20%
	12	6.001%	6.250%	193	$56,023,899.17	10.81%
	13	6.251%	6.500%	221	$61,584,499.31	11.88%
	14	6.501%	6.750%	185	$50,129,184.88	9.67%
	15	6.751%	7.000%	157	$40,264,395.99	7.77%
	16	7.001%	7.250%	108	$24,390,280.34	4.71%
	17	7.251%	7.500%	121	$27,172,680.27	5.24%
	18	7.501%	7.750%	78	$16,119,167.96	3.11%
	19	7.751%	8.000%	46	$10,472,973.69	2.02%
	20	8.001%	8.250%	31	$8,029,882.72	1.55%
	21	8.251%	8.500%	12	$2,916,093.09	0.56%
	22	8.501%	8.750%	10	$1,431,950.63	0.28%
	23	8.751%	9.000%	4	$718,316.51	0.14%
	24	9.001%	9.250%	2	$542,250.00	0.10%
	25	9.501%	9.750%	1	$46,931.90	0.01%

Total	**1959**	**$518,297,615.44**	**100%**
			**Total does not equal 100% due to rounding*

VIEW PERFORMANCE DELINQUENCY GRIDS : NAAC 2005-AR3

Group	Period	Remit Date	Delinquency 30 Balance	Delinquency 30 %	Delinquency 60 Balance	Delinquency 60 %	Delinquency 90 Balance	Delinquency 90 %	FCL Balance	FCL %	REO Balance	REO %
Mortgage Pool	**1**	**Jul 2005**	**$0.00**	**0.000%**	**$0.00**	**0.000%**	**$0.00**	**0.000%**	**$0.00**	**0.00%**	**$0.00**	**0.00%**
	2	Aug 2005	$2,222,753.00	0.436%	$0.00	0.000%	$0.00	0.000%	$0.00	0.00%	$0.00	0.00%
	3	Sep 2005	$8,963,795.10	1.799%	$0.00	0.000%	$0.00	0.000%	$217,550.00	0.04%	$0.00	0.00%
	4	Oct 2005	$5,214,917.91	1.073%	$3,278,669.85	0.675%	$0.00	0.000%	$1,220,475.66	0.25%	$0.00	0.00%
	5	Nov 2005	$1,907,767.21	0.401%	$305,254.39	0.642%	$2,185,711.07	0.460%	$3,764,481.79	0.79%	$0.00	0.00%
	6	Dec 2005	$3,914,487.59	0.854%	$87,140.52	0.019%	$0.00	0.000%	$3,095,167.71	0.68%	$0.00	0.00%
	7	Jan 2006	$9,231,679.84	2.073%	$2,122,670.91	0.477%	$87,140.52	0.020%	$3,378,878.66	0.76%	$0.00	0.00%
	8	Feb 2006	$5,328,542.07	1.227%	$5,059,643.12	1.165%	$1,308,035.59	0.301%	$2,911,871.47	0.67%	$0.00	0.00%
	9	Mar 2006	$4,807,432.19	1.130%	$2,485,160.36	0.580%	$1,515,830.73	0.356%	$2,147,260.52	0.51%	$0.00	0.00%
	10	Apr 2006	$1,384,979.95	0.337%	$1,864,452.33	0.453%	$0.00	0.000%	$6,442,247.31	1.57%	$135,000.00	0.03%
	11	May 2006	$3,011,264.87	0.757%	$270,430.00	0.068%	$0.00	0.000%	$5,857,407.17	1.47%	$853,326.51	0.21%
	12	Jun 2006	$4,084,987.61	1.072%	$1,722,542.97	0.452%	$0.00	0.000%	$5,933,419.54	1.56%	$915,894.41	0.24%
	13	Jul 2006	$3,820,298.61	1.051%	$1,683,479.34	0.463%	$0.00	0.000%	$6,165,661.10	1.70%	$2,274,237.07	0.63%
	14	Aug 2006	$4,059,445.92	1.147%	$2,624,384.00	0.741%	$1,059,604.17	0.299%	$5,075,115.18	1.43%	$2,274,237.07	0.64%
	15	Sep 2006	$4,434,046.61	1.283%	$2,092,545.84	0.606%	$458,099.95	0.133%	$6,106,362.25	1.77%	$2,811,172.66	0.81%
	16	Oct 2006	$4,325,464.01	1.289%	$3,402,227.04	1.014%	$502,740.53	0.150%	$6,067,035.45	1.81%	$2,668,742.66	0.80%
	17	Nov 2006	$3,931,971.42	1.210%	$2,677,677.00	0.824%	$0.00	0.000%	$9,045,764.81	2.78%	$3,126,842.61	0.96%
	18	Dec 2006	$3,388,178.60	1.067%	$2,313,373.79	0.729%	$193,200.00	0.061%	$9,881,046.29	3.11%	$3,468,650.60	1.09%
	19	Jan 2007	$3,346,775.13	1.088%	$1,822,482.83	0.592%	$66,080.00	0.021%	$8,261,785.10	2.68%	$4,099,903.79	1.33%
	20	Feb 2007	$2,969,191.26	0.985%	$2,037,204.84	0.676%	$744,460.42	0.247%	$8,217,043.06	2.73%	$4,937,554.69	1.64%
	21	Mar 2007	$4,719,183.78	1.608%	$1,358,806.63	0.463%	$303,855.33	0.104%	$7,882,858.70	2.69%	$5,180,687.72	1.77%
	22	Apr 2007	$4,734,055.39	1.686%	$2,787,191.58	0.993%	$0.00	0.000%	$7,428,338.66	2.65%	$5,763,589.52	2.05%
	23	May 2007	$4,434,039.62	1.644%	$3,455,473.35	1.281%	$1,137,937.29	0.422%	$8,313,594.77	3.08%	$6,158,342.29	2.28%

	24	Jun 2007	$6,132,479.73	2.358%	$1,940,034.38	0.746%	$830,000.00	0.319%	$8,919,768.12	3.43%	$7,016,729.54	2.70%

VIEW PERFORMANCE LOSS PREPAYMENT GRIDS : NAAC 2005-AR3

Group	Period	Remit Date	Cumulative Losses	Pre-Payments	CPR	Factor	Balance
Mortgage Pool	**1**	**Jul 2005**	**$0.00**	**8**	**4.5000**	**99.5981**	**$516,214,504.36**
	2	Aug 2005	$0.00	29	13.8000	98.3560	$509,776,924.84
	3	Sep 2005	$0.00	35	23.7000	96.1432	$498,307,814.13
	4	Oct 2005	$0.00	44	26.2000	93.7178	$485,737,042.52
	5	Nov 2005	$0.00	0	22.8570	91.6950	$475,253,078.78
	6	Dec 2005	$0.00	14	35.4000	88.3995	$458,172,739.61
	7	Jan 2006	Not Avail.	18	28.9000	85.9070	$445,253,896.08
	8	Feb 2006	$0.00	11	25.9000	83.7673	$434,163,748.62
	9	Mar 2006	$0.00	10	21.9400	0.8204	$425,212,477.62
	10	Apr 2006	$0.00	23	40.2900	79.3495	$411,266,384.78
	11	May 2006	$0.00	17	40.2900	76.7835	$397,967,036.20
	12	Jun 2006	$32,700.31	27	40.2900	73.5391	$381,151,254.55
	13	Jul 2006	$32,700.00	21	Not Avail.	0.7010	$363,330,330.79
	14	Aug 2006	$32,900.31	9	Not Avail.	0.6829	$353,953,481.18
	15	Sep 2006	$86,495.07	14	24.9210	0.6667	$345,532,245.50
	16	Oct 2006	$87,990.51	12	29.1730	Not Avail.	$335,675,583.46
	17	Nov 2006	$87,338.51	14	31.7590	0.6272	$325,090,094.23
	18	Dec 2006	$152,315.28	10	24.4430	0.6126	$317,521,477.38
	19	Jan 2007	$152,760.28	14	31.1640	0.5937	$307,731,240.52
	20	Feb 2007	$237,800.51	10	22.0730	0.5814	$301,341,007.47
	21	Mar 2007	$248,580.13	9	27.2567	0.5661	$293,395,579.91
	22	Apr 2007	$357,372.23	8	41.0750	0.5416	$280,686,390.02
	23	May 2007	($1,835.59)	12	37.9975	0.5203	$269,666,578.10
	24	Jun 2007	$355,536.64	5	35.4903	0.5015	$259,935,740.32

DEAL POOL SPECIFICATION : Balance Information

Group Name	Principle Balance	Loan Count	Product Type	Range of Mortgage Rate Low(%)	High(%)	Weighed Average Mortgage Rate (%)	Range of Remaining Term to Stated Maturity Low (Months)	High (Months)	Weighed Avg Remaining Term to Stated Maturity (Months)	Range of Principal Balances Low($)	High($)	Avg Principal Balance($)
Group 1	$289,012,434.88	1,097	1y, 2y, 3y, 5y, 6mo	1.990%	9.625%	6.679%	351	359	357	$34,935.95	$2,000,000.00	$263,457.10

DEAL POOL SPECIFICATION : Credit Information

Group Name	Principle Balance	Range of Orig LTV Ratio Low(%)	High(%)	Weighed Average Orig LTV Ratios (%)	Weighed Avg Seasoning (Months)	Range of Credit Score Low	High	Weighed Average Credit Score	Mortgage loans with MI (LTV>80%)	Mortgage loans without MI (LTV>80%)	Purchase loan purpose (%)	Rate/Term Refi Loan Purpose (%)	Cash-out Refi Loan Purpose (%)
Group 1	$289,012,434.88	30.96%	100.00%	79.90%	3	581	817	701	15.23%	0.54%	78.06%	4.25%	17.69%

DEAL POOL SPECIFICATION : Geographic Information

Group Name	Principle Balance	Geographic Concentration 1(%)	Geographic Concentration 2(%)	Geographic Concentration 3(%)	Geographic Concentration 4(%)
Group 1	$289,012,434.88	CA:22.85	FL:17.15	NY:10.22	NJ:9.84

VIEW PERFORMANCE DELINQUENCY GRIDS : NAAC 2005-AR3

Group	Period	Remit Date	Delinquency 30 Balance	Delinquency 30 %	Delinquency 60 Balance	Delinquency 60 %	Delinquency 90 Balance	Delinquency 90 %	FCL Balance	FCL %	REO Balance	REO %
Group 1	**1**	**Jul 2005**	**$0.00**	**0.000%**	**$0.00**	**0.000%**	**$0.00**	**0.000%**	**$0.00**	**0.00%**	**$0.00**	**0.00%**
	2	Aug 2005	$1,548,753.00	0.548%	$0.00	0.000%	$0.00	0.000%	$0.00	0.00%	$0.00	0.00%
	3	Sep 2005	$7,090,568.38	2.569%	$0.00	0.000%	$0.00	0.000%	$217,550.00	0.08%	$0.00	0.00%
	4	Oct 2005	$3,539,569.27	1.319%	$3,100,517.71	1.155%	$0.00	0.000%	$1,220,475.66	0.45%	$0.00	0.00%
	5	Nov 2005	$1,481,168.42	0.570%	$305,254.39	0.117%	$2,007,558.93	0.772%	$3,062,481.79	1.18%	$0.00	0.00%
	6	Dec 2005	$2,392,666.16	0.972%	$87,140.52	0.035%	$0.00	0.000%	$2,745,167.71	1.11%	$0.00	0.00%
	7	Jan 2006	$6,546,409.29	2.763%	$1,797,070.91	0.759%	$87,140.52	0.037%	$3,028,878.66	1.28%	$0.00	0.00%
	8	Feb 2006	$4,328,750.27	1.888%	$3,283,555.97	1.432%	$1,308,035.59	0.570%	$2,561,871.47	1.12%	$0.00	0.00%
	9	Mar 2006	$3,869,794.98	1.740%	$1,560,949.47	0.702%	$1,515,830.73	0.682%	$2,147,260.52	0.97%	$0.00	0.00%
	10	Apr 2006	$1,020,199.95	0.479%	$1,864,452.33	0.876%	$0.00	0.000%	$5,339,709.91	2.51%	$135,000.00	0.06%
	11	May 2006	$2,030,364.87	0.999%	$128,000.00	0.063%	$0.00	0.000%	$4,933,196.28	2.43%	$675,000.00	0.33%

12	Jun 2006	$1,750,942.72	0.921%	$1,093,642.97	0.575%	$0.00	0.000%	$4,866,778.65	2.56%	$915,894.41	0.48%
13	Jul 2006	$2,694,323.15	1.501%	$1,259,479.34	0.702%	$0.00	0.000%	$4,470,120.21	2.49%	$2,274,237.07	1.27%
14	Aug 2006	$3,127,425.09	1.793%	$2,272,384.00	1.303%	$635,604.17	0.364%	$4,065,385.19	2.33%	$2,274,237.07	1.30%
15	Sep 2006	$3,333,921.96	1.983%	$861,932.75	0.513%	$458,099.95	0.273%	$4,815,062.26	2.86%	$2,668,742.66	1.59%
16	Oct 2006	$2,205,293.71	1.362%	$2,598,090.85	1.604%	$502,740.53	0.310%	$4,174,022.37	2.58%	$2,668,742.66	1.65%
17	Nov 2006	$2,337,337.45	1.497%	$1,819,294.18	1.165%	$0.00	0.000%	$7,025,198.54	4.50%	$3,126,842.61	2.00%
18	Dec 2006	$1,767,297.33	1.178%	$1,691,537.74	1.127%	$193,200.00	0.129%	$7,297,792.73	4.86%	$3,468,650.60	2.31%
19	Jan 2007	$2,561,134.03	1.762%	$981,191.38	0.675%	$66,080.00	0.045%	$6,588,936.17	4.53%	$3,447,700.60	2.37%
20	Feb 2007	$2,617,163.12	1.845%	$1,595,461.66	1.124%	$418,960.47	0.295%	$6,087,635.70	4.29%	$3,756,738.41	2.65%
21	Mar 2007	$3,103,371.00	2.296%	$1,358,806.63	1.005%	$303,855.33	0.225%	$5,777,314.21	4.27%	$3,999,871.44	2.96%
22	Apr 2007	$3,311,145.72	2.636%	$2,141,376.76	1.705%	$0.00	0.000%	$5,118,106.48	4.07%	$4,298,773.44	3.42%
23	May 2007	$3,377,961.15	2.876%	$2,481,536.42	2.113%	$1,137,937.29	0.969%	$5,595,947.76	4.76%	$4,455,126.22	3.79%
24	Jun 2007	$4,968,156.13	4.561%	$1,383,955.91	1.271%	$830,000.00	0.762%	$6,732,936.80	6.18%	$4,328,341.95	3.97%

VIEW PERFORMANCE LOSS PREPAYMENT GRIDS : NAAC 2005-AR3

Group	Period	Remit Date	Cumulative Losses	Pre-Payments	CPR	Factor	Balance
Group 1	**1**	**Jul 2005**	**$0.00**	**7**	**6.3000**	**99.4351**	**$287,379,797.69**
	2	Aug 2005	$0.00	22	18.2000	97.7611	$282,541,802.65
	3	Sep 2005	$0.00	24	24.4000	95.4849	$275,963,111.57
	4	Oct 2005	$0.00	31	28.4000	92.8425	$268,326,334.90
	5	Nov 2005	$0.00	0	31.3000	89.9654	$260,011,204.28
	6	Dec 2005	$0.00	Not Avail.	48.0000	85.1824	$246,187,653.74
	7	Jan 2006	Not Avail.	18	37.0000	81.9421	$236,822,801.02
	8	Feb 2006	$0.00	11	32.2000	79.3134	$229,225,715.66
	9	Mar 2006	$0.00	10	30.6200	0.7692	$222,299,586.91
	10	Apr 2006	$0.00	23	54.8700	73.6352	$212,815,021.03
	11	May 2006	$0.00	10	54.8700	70.2958	$203,163,591.54
	12	Jun 2006	$31,871.00	20	54.8700	65.7718	$190,088,758.93

13	Jul 2006	$31,871.00	11	Not Avail.	0.6210	$179,467,498.71
14	Aug 2006	$32,071.00	4	Not Avail.	0.6035	$174,427,618.93
15	Sep 2006	$85,665.76	10	35.6120	0.5817	$168,109,779.13
16	Oct 2006	$86,936.10	6	35.9550	Not Avail.	$161,947,935.34
17	Nov 2006	$86,284.10	7	35.1090	0.5404	$156,182,149.46
18	Dec 2006	$151,260.87	8	38.0410	0.5192	$150,042,872.02
19	Jan 2007	$151,705.87	7	31.5321	0.5029	$145,350,002.91
20	Feb 2007	$236,746.10	4	25.2814	0.4907	$141,832,717.06
21	Mar 2007	$247,525.72	8	43.9762	0.4675	$135,118,721.14
22	Apr 2007	$356,317.82	2	58.4999	0.4344	$125,541,772.39
23	May 2007	($1,835.59)	5	55.1691	0.4062	$117,393,222.95
24	Jun 2007	$354,482.23	3	59.5136	0.3766	$108,844,172.12

DEAL POOL SPECIFICATION : Balance Information

Group Name	Principle Balance	Loan Count	Product Type	Range of Mortgage Rate Low(%)	High(%)	Weighed Average Mortgage Rate (%)	Range of Remaining Term to Stated Maturity Low (Months)	High (Months)	Weighed Avg Remaining Term to Stated Maturity (Months)	Range of Principal Balances Low($)	High($)	Avg Principal Balance($)
Group 2	$83,591,796.99	278	3y	4.250%	6.125%	5.683%	353	359	357	$59,870.35	$1,495,000.00	$300,689.92

DEAL POOL SPECIFICATION : Credit Information

Group Name	Principle Balance	Range of Orig LTV Ratio Low(%)	High(%)	Weighed Average Orig LTV Ratios (%)	Weighed Avg Seasoning (Months)	Range of Credit Score Low	High	Weighed Average Credit Score	Mortgage loans with MI (LTV>80%)	Mortgage loans without MI (LTV>80%)	Purchase loan purpose (%)	Rate/Term Refi Loan Purpose (%)	Cash-out Refi Loan Purpose (%)
Group 2	$83,591,796.99	22.07%	100.00%	77.36%	3	621	810	712	5.06%	0.16%	76.84%	6.82%	16.34%

DEAL POOL SPECIFICATION : Geographic Information

Group Name	Principle Balance	Geographic Concentration 1(%)	Geographic Concentration 2(%)	Geographic Concentration 3(%)	Geographic Concentration 4(%)
Group 2	$83,591,796.99	CA:33.5	FL:12.11	NV:11.54	NY:9.43

VIEW PERFORMANCE DELINQUENCY GRIDS : NAAC 2005-AR3

Group	Period	Remit Date	Delinquency 30 Balance	Delinquency 30 %	Delinquency 60 Balance	Delinquency 60 %	Delinquency 90 Balance	Delinquency 90 %	FCL Balance	FCL %	REO Balance	REO %
Group 2	**1**	**Jul 2005**	**$0.00**	**0.000%**	**$0.00**	**0.000%**	**$0.00**	**0.000%**	**$0.00**	**0.00%**	**$0.00**	**0.00%**
	2	Aug 2005	$674,000.00	0.817%	$0.00	0.000%	$0.00	0.000%	$0.00	0.00%	$0.00	0.00%
	3	Sep 2005	$1,395,618.45	1.717%	$0.00	0.000%	$0.00	0.000%	$0.00	0.00%	$0.00	0.00%
	4	Oct 2005	$426,671.91	0.540%	$0.00	0.000%	$0.00	0.000%	$0.00	0.00%	$0.00	0.00%
	5	Nov 2005	$426,598.79	0.547%	$0.00	0.000%	$0.00	0.000%	$0.00	0.00%	$0.00	0.00%
	6	Dec 2005	$838,900.00	1.096%	$0.00	0.000%	$0.00	0.000%	$0.00	0.00%	$0.00	0.00%
	7	Jan 2006	$2,165,328.76	2.887%	$0.00	0.000%	$0.00	0.000%	$0.00	0.00%	$0.00	0.00%
	8	Feb 2006	$329,141.81	0.446%	$628,900.00	0.853%	$0.00	0.000%	$0.00	0.00%	$0.00	0.00%
	9	Mar 2006	$229,757.05	0.313%	$0.00	0.000%	$0.00	0.000%	$0.00	0.00%	$0.00	0.00%
	10	Apr 2006	$142,430.00	0.198%	$0.00	0.000%	$0.00	0.000%	$0.00	0.00%	$0.00	0.00%
	11	May 2006	$628,900.00	0.895%	$142,430.00	0.203%	$0.00	0.000%	$0.00	0.00%	$0.00	0.00%
	12	Jun 2006	$1,459,699.77	2.138%	$628,900.00	0.921%	$0.00	0.000%	$142,430.00	0.21%	$0.00	0.00%
	13	Jul 2006	$529,176.00	0.809%	$0.00	0.000%	$0.00	0.000%	$771,330.00	1.18%	$0.00	0.00%
	14	Aug 2006	$582,020.83	0.921%	$0.00	0.000%	$0.00	0.000%	$771,330.00	1.22%	$0.00	0.00%
	15	Sep 2006	$804,136.19	1.280%	$528,613.09	0.841%	$0.00	0.000%	$628,900.00	1.00%	$142,430.00	0.23%
	16	Oct 2006	$1,208,899.80	1.962%	$804,136.19	1.305%	$0.00	0.000%	$528,613.09	0.86%	$0.00	0.00%
	17	Nov 2006	$1,250,736.05	2.088%	$283,999.80	0.474%	$0.00	0.000%	$1,006,166.28	1.68%	$0.00	0.00%
	18	Dec 2006	$129,590.02	0.217%	$621,836.05	1.042%	$0.00	0.000%	$1,290,166.08	2.16%	$0.00	0.00%
	19	Jan 2007	$167,973.18	0.290%	$0.00	0.000%	$0.00	0.000%	$1,434,448.94	2.48%	$228,203.19	0.39%
	20	Feb 2007	$0.00	0.000%	$167,973.18	0.294%	$325,499.95	0.569%	$905,835.85	1.58%	$756,816.28	1.32%
	21	Mar 2007	$469,997.96	0.822%	$0.00	0.000%	$0.00	0.000%	$747,972.98	1.31%	$756,816.28	1.32%
	22	Apr 2007	$638,833.77	1.153%	$0.00	0.000%	$0.00	0.000%	$463,973.18	0.84%	$1,040,816.08	1.88%
	23	May 2007	$210,000.00	0.384%	$323,937.13	0.593%	$0.00	0.000%	$463,973.18	0.85%	$1,040,816.08	1.91%
	24	Jun 2007	$1,054,404.26	1.937%	$210,000.00	0.386%	$0.00	0.000%	$619,937.13	1.14%	$1,040,816.08	1.91%

VIEW PERFORMANCE LOSS PREPAYMENT GRIDS : NAAC 2005-AR3

Group	Period	Remit Date	Cumulative Losses	Pre-Payments	CPR	Factor	Balance
Group 2	**1**	**Jul 2005**	**$0.00**	**1**	**5.3000**	**99.5269**	**$83,196,334.99**
	2	Aug 2005	$0.00	3	9.8000	98.6592	$82,470,960.35
	3	Sep 2005	$0.00	3	15.9000	97.2344	$81,279,990.38
	4	Oct 2005	$0.00	5	29.3000	94.4560	$78,957,492.46
	5	Nov 2005	$0.00	0	14.3000	93.2344	$77,936,341.34
	6	Dec 2005	$0.00	0	19.1000	91.5860	$76,558,385.16
	7	Jan 2006	$0.00	0	22.0000	89.6967	$74,979,108.84
	8	Feb 2006	$0.00	0	18.2000	88.1900	$73,719,598.66
	9	Mar 2006	$0.00	0	5.1900	0.8778	$73,379,831.97
	10	Apr 2006	$0.00	0	29.5300	85.9652	$71,859,895.85
	11	May 2006	$0.00	2	29.5200	84.0894	$70,291,869.06
	12	Jun 2006	$0.00	3	29.5200	81.6580	$68,259,363.65
	13	Jul 2006	$0.00	3	Not Avail.	0.7827	$65,426,336.31
	14	Aug 2006	$9,920.31	2	Not Avail.	0.7556	$63,163,729.75
	15	Sep 2006	$0.00	0	5.6820	0.7518	$62,844,804.52
	16	Oct 2006	$225.10	1	20.9630	Not Avail.	$61,613,105.23
	17	Nov 2006	$225.10	0	28.3930	0.7167	$59,910,548.47
	18	Dec 2006	$225.10	0	4.7070	0.7137	$59,659,069.79
	19	Jan 2007	$225.10	3	30.5313	0.6922	$57,864,435.32
	20	Feb 2007	$225.10	2	13.0007	0.6841	$57,185,759.35
	21	Mar 2007	$225.10	0	-0.0056	0.6840	$57,174,851.22
	22	Apr 2007	$225.10	2	31.4097	0.6627	$55,395,563.26
	23	May 2007	$0.00	1	15.5959	0.6533	$54,608,246.76
	24	Jun 2007	$225.10	0	4.2407	0.6508	$54,401,145.74

DEAL POOL SPECIFICATION : Balance Information

Group Name	Principle Balance	Loan Count	Product Type	Range of Mortgage Rate Low(%)	Range of Mortgage Rate High(%)	Weighed Average Mortgage Rate (%)	Range of Remaining Term to Stated Maturity Low (Months)	Range of Remaining Term to Stated Maturity High (Months)	Weighed Avg Remaining Term to Stated Maturity (Months)	Range of Principal Balances Low($)	Range of Principal Balances High($)	Avg Principal Balance($)
Group 3	$145,693,383.57	584	5y	4.000%	6.750%	5.953%	351	360	358	$49,408.06	$1,872,500.00	$249,474.97

DEAL POOL SPECIFICATION : Credit Information

Group Name	Principle Balance	Range of Orig LTV Ratio Low(%)	Range of Orig LTV Ratio High(%)	Weighed Average Orig LTV Ratios (%)	Weighed Avg Seasoning (Months)	Range of Credit Score Low	Range of Credit Score High	Weighed Average Credit Score	Mortgage loans with MI (LTV>80%)	Mortgage loans without MI (LTV>80%)	Purchase loan purpose (%)	Rate/Term Refi Loan Purpose (%)	Cash-out Refi Loan Purpose (%)
Group 3	$145,693,383.57	27.27%	100.00%	76.14%	2	621	813	714	9.19%	0.00%	62.66%	8.09%	29.25%

DEAL POOL SPECIFICATION : Geographic Information

Group Name	Principle Balance	Geographic Concentration 1(%)	Geographic Concentration 2(%)	Geographic Concentration 3(%)	Geographic Concentration 4(%)
Group 3	$145,693,383.57	CA:22.47	FL:21.76	AZ:10.02	NY:8.34

VIEW PERFORMANCE DELINQUENCY GRIDS : NAAC 2005-AR3

Group	Period	Remit Date	Delinquency 30 Balance	Delinquency 30 %	Delinquency 60 Balance	Delinquency 60 %	Delinquency 90 Balance	Delinquency 90 %	FCL Balance	FCL %	REO Balance	REO %
Group 3	**1**	**Jul 2005**	**$0.00**	**0.000%**	**$0.00**	**0.000%**	**$0.00**	**0.000%**	**$0.00**	**0.00%**	**$0.00**	**0.00%**
	2	Aug 2005	$0.00	0.000%	$0.00	0.000%	$0.00	0.000%	$0.00	0.00%	$0.00	0.00%
	3	Sep 2005	$477,608.27	0.339%	$0.00	0.000%	$0.00	0.000%	$0.00	0.00%	$0.00	0.00%
	4	Oct 2005	$1,248,676.73	0.902%	$178,152.14	0.129%	$0.00	0.000%	$0.00	0.00%	$0.00	0.00%
	5	Nov 2005	$0.00	0.000%	$0.00	0.000%	$178,152.14	0.130%	$702,000.00	0.51%	$0.00	0.00%
	6	Dec 2005	$682,921.43	0.504%	$0.00	0.000%	$0.00	0.000%	$350,000.00	0.26%	$0.00	0.00%
	7	Jan 2006	$519,941.79	0.390%	$325,600.00	0.244%	$0.00	0.000%	$350,000.00	0.26%	$0.00	0.00%
	8	Feb 2006	$670,649.99	0.511%	$1,147,187.15	0.874%	$0.00	0.000%	$350,000.00	0.27%	$0.00	0.00%
	9	Mar 2006	$707,880.16	0.546%	$924,210.89	0.713%	$0.00	0.000%	$0.00	0.00%	$0.00	0.00%
	10	Apr 2006	$222,350.00	0.176%	$0.00	0.000%	$0.00	0.000%	$1,102,537.40	0.87%	$0.00	0.00%
	11	May 2006	$352,000.00	0.283%	$0.00	0.000%	$0.00	0.000%	$924,210.89	0.74%	$178,326.51	0.14%

12	Jun 2006	$874,345.12	0.712%	$0.00	0.000%	$0.00	0.000%	$924,210.89	0.75%	$0.00	0.00%
13	Jul 2006	$596,799.46	0.504%	$424,000.00	0.358%	$0.00	0.000%	$924,210.89	0.78%	$0.00	0.00%
14	Aug 2006	$350,000.00	0.301%	$352,000.00	0.303%	$424,000.00	0.364%	$238,399.99	0.20%	$0.00	0.00%
15	Sep 2006	$295,988.46	0.258%	$702,000.00	0.613%	$0.00	0.000%	$662,399.99	0.58%	$0.00	0.00%
16	Oct 2006	$911,270.50	0.813%	$0.00	0.000%	$0.00	0.000%	$1,364,399.99	1.22%	$0.00	0.00%
17	Nov 2006	$343,897.92	0.316%	$574,383.02	0.527%	$0.00	0.000%	$1,014,399.99	0.93%	$0.00	0.00%
18	Dec 2006	$1,491,291.25	1.383%	$0.00	0.000%	$0.00	0.000%	$1,293,087.48	1.20%	$0.00	0.00%
19	Jan 2007	$617,667.92	0.591%	$841,291.45	0.805%	$0.00	0.000%	$238,399.99	0.23%	$424,000.00	0.41%
20	Feb 2007	$352,028.14	0.344%	$273,770.00	0.268%	$0.00	0.000%	$1,223,571.51	1.20%	$424,000.00	0.41%
21	Mar 2007	$1,145,814.82	1.133%	$0.00	0.000%	$0.00	0.000%	$1,357,571.51	1.34%	$424,000.00	0.42%
22	Apr 2007	$784,075.90	0.786%	$645,814.82	0.647%	$0.00	0.000%	$1,846,259.00	1.85%	$424,000.00	0.42%
23	May 2007	$846,078.47	0.866%	$649,999.80	0.665%	$0.00	0.000%	$2,253,673.83	2.31%	$662,399.99	0.68%
24	Jun 2007	$109,919.34	0.114%	$346,078.47	0.358%	$0.00	0.000%	$1,566,894.19	1.62%	$1,647,571.51	1.70%

VIEW PERFORMANCE LOSS PREPAYMENT GRIDS : NAAC 2005-AR3

Group	Period	Remit Date	Cumulative Losses	Pre-Payments	CPR	Factor	Balance
Group 3	**1**	**Jul 2005**	**$0.00**	**0**	**0.3000**	**99.9622**	**$145,638,371.68**
	2	Aug 2005	$0.00	4	6.8000	99.3622	$144,764,161.84
	3	Sep 2005	$0.00	8	26.6000	96.8230	$141,064,712.18
	4	Oct 2005	$0.00	8	19.9000	95.0305	$138,453,215.16
	5	Nov 2005	$0.00	4	9.3000	94.2428	$137,305,533.16
	6	Dec 2005	$0.00	0	15.1000	92.9532	$135,426,700.71
	7	Jan 2006	$0.00	0	16.0000	91.5978	$133,451,986.22
	8	Feb 2006	$0.00	0	18.2000	90.0648	$131,218,434.30
	9	Mar 2006	$0.00	0	14.2000	0.8891	$129,533,058.74
	10	Apr 2006	$0.00	0	15.1000	86.8890	$126,591,467.90
	11	May 2006	$0.00	5	15.1000	85.4614	$124,511,575.60
	12	Jun 2006	$829.31	4	15.0900	84.2888	$122,803,131.97

13	Jul 2006	$829.31	7	Not Avail.	0.8129	$118,436,495.77
14	Aug 2006	$829.31	3	Not Avail.	0.7987	$116,362,132.50
15	Sep 2006	$829.31	4	16.7500	0.7864	$114,577,661.85
16	Oct 2006	$829.31	5	22.7870	Not Avail.	$112,114,542.89
17	Nov 2006	$829.31	7	28.5490	0.7481	$108,997,396.30
18	Dec 2006	$829.31	2	12.0240	0.7400	$107,819,535.57
19	Jan 2007	$829.31	4	30.9989	0.7174	$104,516,802.29
20	Feb 2007	$829.31	4	22.2976	0.7023	$102,322,531.06
21	Mar 2007	$829.31	1	13.2135	0.6939	$101,102,007.55
22	Apr 2007	$829.31	4	14.7315	0.6847	$99,749,054.37
23	May 2007	$0.00	6	22.2001	0.6703	$97,665,108.39
24	Jun 2007	$829.31	2	11.1335	0.6637	$96,690,422.46