

DEAL CHARACTERISTICS : NAAC 2005-S3

Deal Name	Deal Type	Deal Product Types	Principal Balance	Depositor	Closing Date	Cut-off Date	Bloomberg Ticker	Intex Ticker
NAAC 2005-S3	FIXED 2nds	ALTA	\$224,805,804.74	Nomura Asset Acceptance Corporation	09/29/2005	09/01/2005	NAA 2005-S3 Mtge	naa05s3

SELLER PERCENTAGES FOR DEAL : NAAC 2005-S3

Group Name	Settlement Date	Seller	Percentage
Mortgage Pool	09/29/2005	IndyMac Bank, F.S.B.	35.76%
	09/29/2005	Impac Funding Corporation	27.25%
	09/29/2005	Option One Mortgage Corporation	19.72%
	09/29/2005	First National Bank of Nevada	12.23%
	09/29/2005	Others Remaining	5.04%

DEAL POOL SPECIFICATION : Balance Information

Group Name	Principle Balance	Loan Count	Product Type	Range of Mortgage Rate		Weighed Average Mortgage Rate (%)	Range of Remaining Term to Stated Maturity		Weighed Avg Remaining Term to Stated Maturity (Months)	Range of Principal Balances		Avg Principal Balance(\$)
				Low(%)	High(%)		Low	High (Months)		Low(\$)	High(\$)	
Mortgage Pool	\$224,805,804.74	4,285	FIXED	6.000%	13.875%	10.349%	154	358	212	\$2,658.00	\$300,000.00	\$52,463.00

DEAL POOL SPECIFICATION : Credit Information

Group Name	Principle Balance	Range of Orig LTV Ratio		Weighed Average Orig LTV Ratios (%)	Weighed Avg Seasoning (Months)	Range of Credit Score		Weighed Average Credit Score	Mortgage loans with MI (LTV>80%)	Mortgage loans without MI (LTV>80%)	Purchase loan purpose (%)	Rate/Term Refi Loan Purpose (%)	Cash-out Refi Loan Purpose (%)
		Low(%)	High(%)			Low	High						
Mortgage Pool	\$224,805,804.74	37.45%	100.00%	96.71%	Not Avail.	551	816	680	0.00%	0.00%	82.23%	3.02%	47.74%

DEAL POOL SPECIFICATION : Geographic Information

Group Name	Principle Balance	Geographic Concentration 1(%)	Geographic Concentration 2(%)	Geographic Concentration 3(%)	Geographic Concentration 4(%)
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Mortgage Pool	\$224,805,804.74	CA:32.7	FL:11.26	VA:6.54	NY:4.57
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Mortgage Pool : Range of Mortgage Rate/Coupon Spreads						
Group Name	Interval	Range of Mortgage Interest Rate Low(%)	Range of Mortgage Interest Rate High(%)	No. of Mortgage Loans	Closing Date Principal Balance	Percentage by Aggregate Closing Date Principal Balance
Mortgage Pool		6.000%	13.875%			
	1	5.501%	6.000%	5	\$260,814.47	0.12%
	2	6.001%	6.500%	11	\$318,053.53	0.14%
	3	6.501%	7.000%	30	\$1,269,037.25	0.56%
	4	7.001%	7.500%	71	\$5,279,307.04	2.35%
	5	7.501%	8.000%	78	\$4,804,931.85	2.14%
	6	8.001%	8.500%	83	\$4,720,171.51	2.10%
	7	8.501%	9.000%	316	\$19,767,634.71	8.79%
	8	9.001%	9.500%	304	\$17,487,922.58	7.78%
	9	9.501%	10.000%	745	\$38,897,472.19	17.30%
	10	10.001%	10.500%	762	\$34,011,984.25	15.13%
	11	10.501%	11.000%	712	\$33,283,746.10	14.81%
	12	11.001%	11.500%	537	\$25,339,952.67	11.27%
	13	11.501%	12.000%	356	\$23,637,583.99	10.51%
	14	12.001%	12.500%	170	\$10,198,939.04	4.54%
	15	12.501%	13.000%	83	\$4,504,561.67	2.00%
	16	13.001%	13.500%	14	\$627,806.72	0.28%
	17	13.501%	14.000%	8	\$395,885.17	0.18%
			Total	4285	\$224,805,804.74	100%

**Total does not equal 100% due to rounding*

VIEW PERFORMANCE DELINQUENCY GRIDS : NAAC 2005-S3												
Group	Period	Remit Date	Delinquency 30 Balance	Delinquency 30 %	Delinquency 60 Balance	Delinquency 60 %	Delinquency 90 Balance	Delinquency 90 %	FCL Balance	FCL %	REO Balance	REO %
Mortgage Pool	3	Nov 2005	\$252,109.52	0.117%	\$58,429.66	0.027%	\$0.00	0.000%	\$0.00	0.00%	\$0.00	0.00%

5	Jan 2006	\$2,609,094.21	1.310%	\$1,903,665.24	0.950%	\$322,342.41	0.160%	\$0.00	0.00%	\$0.00	0.00%
6	Feb 2006	\$1,968,741.25	1.020%	\$962,774.75	0.500%	\$1,572,329.53	0.820%	\$0.00	0.00%	\$0.00	0.00%
7	Mar 2006	\$1,922,137.51	1.030%	\$692,684.25	0.370%	\$466,739.67	0.250%	\$0.00	0.00%	\$0.00	0.00%
8	Apr 2006	\$1,705,970.40	0.966%	\$753,506.35	0.427%	\$593,968.71	0.336%	\$0.00	0.00%	\$0.00	0.00%
9	May 2006	\$2,215,250.09	1.305%	\$633,877.84	0.373%	\$642,123.95	0.378%	\$183,232.30	0.11%	\$58,414.93	0.03%
10	Jun 2006	\$1,942,929.59	1.209%	\$1,116,388.22	0.695%	\$371,939.77	0.231%	\$256,984.82	0.16%	\$58,414.93	0.04%
11	Jul 2006	\$1,724,360.02	1.128%	\$966,254.69	0.632%	\$926,050.50	0.606%	\$434,744.09	0.28%	\$0.00	0.00%
12	Aug 2006	\$1,434,530.92	0.966%	\$778,979.61	0.524%	\$35,055.90	0.024%	\$227,511.89	0.15%	\$30,895.60	0.02%
13	Sep 2006	\$4,979,629.35	3.563%	\$2,120,501.09	1.517%	\$997,174.66	0.714%	\$86,870.02	0.06%	\$62,834.11	0.04%
14	Oct 2006	\$3,503,513.50	2.599%	\$2,226,141.88	1.651%	\$1,272,440.69	0.944%	\$343,877.96	0.26%	\$62,834.11	0.05%
15	Nov 2006	\$3,519,277.54	2.733%	\$2,035,871.06	1.581%	\$822,529.23	0.639%	\$343,877.96	0.27%	\$30,895.60	0.02%
16	Dec 2006	\$3,312,891.20	2.688%	\$2,160,191.14	1.753%	\$1,545,920.20	1.254%	\$385,581.29	0.31%	\$30,895.60	0.03%
17	Jan 2007	\$2,634,958.39	2.205%	\$1,781,273.24	1.490%	\$1,566,773.01	1.311%	\$474,329.16	0.40%	\$30,895.60	0.03%
18	Feb 2007	\$3,747,775.97	3.235%	\$1,633,260.70	1.410%	\$1,281,583.09	1.106%	\$1,225,934.50	1.06%	\$30,895.60	0.03%
19	Mar 2007	\$2,918,835.49	2.589%	\$1,679,107.91	1.490%	\$1,154,374.82	1.024%	\$1,413,723.09	1.25%	\$30,895.60	0.03%

VIEW PERFORMANCE LOSS PREPAYMENT GRIDS : NAAC 2005-S3

Group	Period	Remit Date	Cumulative Losses	Pre-Payments	CPR	Factor	Balance
Mortgage Pool	3	Nov 2005	\$0.00	104	28.7000	95.8650	\$215,510,131.23
	5	Jan 2006	Not Avail.	Not Avail.	Not Avail.	0.8878	\$199,585,048.09
	6	Feb 2006	Not Avail.	Not Avail.	Not Avail.	0.8557	\$192,363,797.92
	7	Mar 2006	Not Avail.	Not Avail.	30.7400	0.8294	\$186,458,284.73
	8	Apr 2006	\$0.00	25	37.1700	78.5422	\$176,567,361.78
	9	May 2006	\$0.00	25	31.1600	75.5200	\$169,773,384.57
	10	Jun 2006	\$0.00	36	47.8800	71.4907	\$160,715,194.51
	11	Jul 2006	\$10,450.43	38	Not Avail.	0.6798	\$152,822,484.13
	12	Aug 2006	\$882,633.08	1	Not Avail.	0.6607	Not Avail.
	13	Sep 2006	\$2,344,774.56	20	51.5310	0.6216	\$139,747,531.15

14	Oct 2006	\$2,675,193.73	14	34.7000	0.5996	\$134,795,601.52
15	Nov 2006	\$2,768,642.41	30	41.8050	0.5728	\$128,777,763.62
16	Dec 2006	\$3,320,931.68	15	40.4580	0.5483	\$123,262,301.05
17	Jan 2007	\$3,609,654.51	18	30.5226	0.5316	\$119,509,283.80
18	Feb 2007	\$4,079,484.64	Not Avail.	31.1054	0.5151	\$115,788,416.72
19	Mar 2007	\$4,369,500.36	9	27.6491	0.5011	\$112,641,634.85